

FOR IMMEDIATE RELEASE

Caravelle International Announces Acquisition of Quaker Plastic Corporation

Schuylkill Haven, PA- Caravelle International, LLC, a wholly owned subsidiary of Cardinal Systems, Inc., is pleased to announce the acquisition of the assets of Quaker Plastic Corporation, a leading manufacturer of extrusion and thermoforming products. Quaker Plastic Corp. has built a reputation as a leader in the pool industry and custom extrusion market through its exclusive and innovative products.

“The initial phases of combining our resources should prove a seamless transition to our customers while offering more benefits,” remarked Deb Haase, Director of Sales & Marketing for Quaker Plastics Corp. “In addition to increased product offerings, consolidating order shipments, or bundling, will allow for greater efficiency and savings to all distributors. Also, Quaker Plastic’s expanding custom business will be enhanced by Caravelle’s injection-molding capabilities.”

Since its inception in 1976, Cardinal Systems has grown to become the world’s largest supplier of package pool panels, coping, and components in the country. By adding Quaker Plastics to its Caravelle brand, Cardinal continues its mission to grow as a leader in the manufacturing and supply of high quality products and services to the swimming pool industry and beyond.

“We are excited about the Quaker Plastics team joining our Cardinal family. Quaker Plastics is a great addition that will make us a more valued supplier by providing customers with multiple products through a central location,” said David Bradley, Vice President, Sales & Marketing for Cardinal Systems. “This new partnership will allow us to bring higher levels of leadership, innovation, and service to our customers and the industry,”